

EASYLINK 5703319C001 13SEP90 12:34/12:34 EST
FROM: 62021937

RICHARD K VARRASSO
TO: 4157920891

SALES.DO

PERSONAL MANAGEMENT AGREEMENT BETWEEN:

RICHARD VARRASSO MANAGEMENT

PO BOX 387 FREMONT, CA. 94537-0387

PHONE: (415)792-8910 FAX: 792-0891

AND;

BAND NAME:

ADDRESS:

MEMBERS:

PHONES:

1. EMPLOYED ON EXCLUSIVE TERMS:

BAND AGREES TO EMPLOY AND CONTRACT RICHARD VARRASSO MANAGEMENT

EXCLUSIVELY FOR THE TERM OF ONE YEAR COMMENCING JAN. 1ST 1990 THROUGH DECEMBER 31ST, 1990. THIS TERM CAN OPTIONALLY RENEW EACH YEAR IF NOT NOTIFIED IN WRITING BY EITHER PARTY BY DEC. 1ST.

2. RIGHT TO RENDER SERVICES:

BAND AUTHORIZES MANAGEMENT TO RENDER THE SERVICES NECESSARY TO

ADMINISTRATE THE ENTIRE OPERATION OF THIS PROJECT. INCLUDING BUT NOT LIMITED TO MY OWN PERSONAL SERVICES- ADVISING & COUNSELING, ACTING IN ANY CAPACITY; HIRING PROFESSIONAL SUB-CONTRACTORS, SCHEDULING, BUDGETING, MARKETING, AND NEGOTIATING AS CUSTOMARY BY PERSONAL MANAGERS IN THE U.S. ENTERTAINMENT BUSINESS. IT IS SPECIFICALLY UNDERSTOOD THAT MANAGEMENT IS AN INDEPENDENT CONTRACTOR MAINTAINING OTHER INTERESTS AND THIS IS NOT A PARTNERSHIP CONTRACT.

3. COMPENSATION & REIMBURSEMENTS:

COMMISSION OF 20% SHALL BE PAID ON ANY AND ALL GROSS CONSIDERATIONS PAID

TO BAND (OR INDIVIDUAL MEMBER) IN THE COURSE OF DOING BUSINESS IN THIS TERM.

THIS SHALL EXCLUDE ONLY MUSIC PUBLISHING OR MERCHANDISING DEALS WHICH SHALL STAND ON THEIR OWN AGREEMENT CONTRACTS. A FLAT RATE OF \$50.00 PER HOUR CAN APPLY TO UNCOMMISSIONED SERVICES RENDERED.

REIMBURSEMENT OF ALL EXPENSES DOCUMENTED AND ISSUED TO BAND SHALL BE

PAID WITHIN 30 DAYS. MANAGEMENT IS NOT REQUIRED TO LOAN MONEY TO BAND BUT CAN DO SO WITHIN ITS OWN POLICY AND TERMS.

4. BREACH:

MATERIAL BREACH CAN ONLY BE CONSIDERED BY EITHER PARTY IF MADE IN

WRITING THROUGH REGISTERED MAIL WITHIN 15 DAYS OF COMMITMENT. REMEDY OR CURE OF SUCH BREACH CAN BE MADE WITHIN 30 DAYS OF SUCH NOTICE.

5. OFFERS:

ALL OFFERS, LEADS, REQUESTS, COMMUNICATIONS, REQUIREMENTS (WHETHER

FORMAL OR INFORMAL) FOR THE RENDITION OF BAND'S SERVICES MUST BE SUBMITTED AND

APPROVED BY MANAGEMENT. SUCH APPROVAL MUST BE ACCEPTABLE WITHIN THE POLICIES AND GUIDELINES SET FORTH BY THE BAND.

6. INSTRUMENT OF INTENT:

THIS DOCUMENT SERVES AS THE INTENT TO OUTLINE THE COMMITMENT BETWEEN ALL

PARTIES CONCERNED WITH THE UNDERSTANDING THAT A MORE FORMAL CONTRACT WILL BE

DRAWN UP THROUGH LEGAL COUNSEL. ALL TERMS AND CONDITIONS HERewith RUN ALONG THE

STATUTORY LAWS OF THE STATE OF CALIFORNIA, ALAMEDA COUNTY U.S.A.

THANK YOU, RICHARD K. VARRASSO (DATE)

READ AND ACCEPTED BY: _____ (DATE)

(DATE)